

FINANCIAL SUPPORT

Companies based in St.Helens may be eligible for various types of financial support. Our Business Location Team can provide further information and advice on the range of grants, loans and other financial assistance available - this fact sheet provides a brief overview of some of the packages that you may wish to explore.

Selective Finance for Investment

The grant supports capital investment and is delivered by the Northwest development Agency (NWDA). Eligible projects must meet the scheme criteria. Levels of support can be significant and depend on the quality of the project and its impact on productivity and skills. St.Helens is located within the Merseyside Assisted Area, which means that the maximum support is available. The team can advise you on all aspects of the grant regime.

Venture capital

Existing and new businesses in St.Helens can benefit from a number of seed and venture capital funds that can provide start-up finance and additional growth support. Investments from these funds can range from £10,000 up to £500,000 of your total funding requirement.

The Merseyside Special Investment Fund (MSIF) provides loans and equity packages from £3,000 - £4million to businesses based in or relocating to Merseyside. MSIF provides a range of quality, money-saving support services designed to add value to businesses and maximise their chance of success.

Almost all sectors are eligible and funds are available to start-ups, expansions, Management buy-outs, Management buy-ins, acquisitions, mergers and rescue. MSIF often works alongside other finance providers such as banks, private venture capitalists and other institutions, and can put together a finance package to meet most needs.

Research & Development

Grants may be available to encourage small businesses to carry out R&D projects that they would not necessarily undertake otherwise, and can assist them in leveraging in finance from the private sector to develop innovative products and processes with a prospective commercial market.

Economic Development

st.helens

The Heart of the Northwest

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New Businesses

St.Helens Chamber offers expert business advice and support including start up grants via its Entrepreneur Kickstart Scheme; these can range from £500 to £4000.

Economic Development

Business Location & Aftercare • Destination Marketing • Economic Intelligence • Enterprise & City Growth Strategy • Regeneration Funding • Special Initiatives • Tourism Development • Town Centre Management